

# Manhattan Luxury Market Has Strongest Sales Week of the Year

Almost \$357 million in sales were logged

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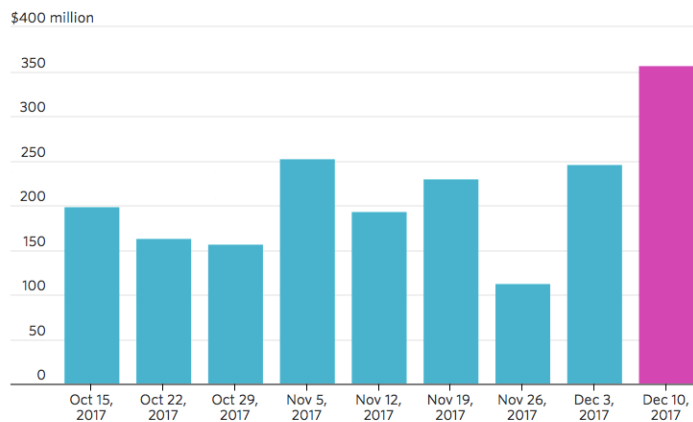
Thanks to a multi-million dollar shopping spree at 432 Park Ave., Manhattan’s luxury real estate market just logged its highest sales volume of the year, according to Monday’s Olshan Report.

Sales last week totaled a whopping \$356.77 million and 30 contracts were signed at \$4 million and above—Olshan’s benchmark for luxury—another healthy number as 2017 winds down, Donna Olshan wrote in the weekly report.

Three neighboring penthouses at the skinny skyscraper on Park Avenue [went into contract on Wednesday](#), which combined were asking around \$120 million. Developers CIM Group and Macklowe Properties, as well as the marketing team for the building, would not comment on sales to Mansion Global for a previous story, so it’s unclear whether the same-day transactions on the 92nd and 93rd floors indicate a single buyer looking to create a mega apartment.

The priciest of the trio, asking \$40.5 million, was the top contract signed last week. The remaining two units followed, with asking prices of \$40.25 million and \$40 million. All three units have three bedrooms, a library and a wood-burning fireplace. The corner master bedrooms have walk-in closets, windowed master baths with marble floors and freestanding soaking tubs.

**Weekly transaction volume for luxury Manhattan homes**



Source: Olshan Realty

Mansion Global

Another one of the borough’s priciest transactions was a duplex penthouse at [150 Wooster St., asking \\$35 million](#). The four-bedroom spread spans 6,770 square feet and has multiple terraces.

Of the 30 contracts signed 22 were condos, four were co-ops and four were townhouses; no luxury condops sold last week.